



Bunker Adjustment Factor (BAF) Effective Oct 1, 2023

Sept, 2023

Dear Valued Customer

We are pleased to announce BAF for Oct to Dec 2023 on the Philippine and Indonesian trades respectively.

BAF APPLICATION		
Months	Scope	BAF per Revenue Tons
Oct - Dec, 2023	Philippine Trade	US\$1.44
	Indonesia Trade	NIL

The BAF will be applied to regular and spot carriage contracts.

Should you have any further questions, please contact our Sales team as accordingly.